

TERMS AND CONDITIONS FOR CONSIGNORS

CONSIGNOR PURCHASES: If a consignor makes purchases at the auction he/she must pay for them said purchases in full before receiving proceeds from the sale of his/her consigned items.

COMMISSION: The commission rate shall be calculated as follows:

	<u>Gross Sales</u>	<u>Rate</u>
GENERAL ASSETS:	\$1 - \$5,000	35%
	\$5,001 - \$10,000	30%
	\$10,001 - above	25%
VEHICLES / ROLLING STOCK:		15%

BUY BACKS: Cunningham & Associates, Inc. does not permit consignors to bid on or buy back their own items. Consignors will pay full commission on all lots. If a consignor is found to be bidding on his/her own lots (directly or indirectly through a friend or agent) he/she will be responsible for paying the full commission of the high bid, and the high bidder (if not the consignor) may refuse to pay for the item. The consignor will also forfeit his \$200.00 bidder's deposit.

RESERVES: All items consigned will sell absolute to the highest bidder regardless of price.

DUMP FEES: A disposal fee of at least \$5.00 per lot will be deducted from the proceeds if items do not sell at auction for more than \$5.00 per lot. The consignor may pick up unsold items at his/her own expense by the Tuesday following the auction to avoid this charge. Any items left on the lot after the Tuesday following the auction will become the property of Cunningham & Associates, Inc. and disposed of at our discretion.

PAYMENT: Checks will be mailed to the consignor at the address indicated on this consignment sheet within 30 days following the auction. No consignment check will be written for less than \$100.00.

ADVERTISING: Items must be on the lot 10 days prior to the sale in order for them to be advertised. Items not on the lot will not be advertised.

VEHICLES: All cars, trucks, trailers, recreational vehicles, etc. must have clear titles in the name of the consignor in order to be consigned for sale. Titles and keys must be turned over to Cunningham & Associates, Inc. at the time of consignment. **NO VEHICLE WILL BE SOLD UNLESS WE HAVE THE TITLE AT LEAST 24 HOURS BEFORE THE AUCTION.**

SELL DATE: All items consigned and on the lot will sell at auction on the date indicated on this consignment sheet.

ADMINISTRATION FEE: A fee of \$2.50 per lot will be deducted from gross proceeds for any lot that sells for less than \$25.00

The merchandise to be consigned is not subject to the jurisdiction of any bankruptcy court or the control of a receiver.

For questions or concerns, please call George Cunningham at (602) 469-4635