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4 **Terry A. Dake - 009656**

5 Attorney for Trustee

6 **IN THE UNITED STATES BANKRUPTCY COURT**

7 **FOR THE DISTRICT OF ARIZONA**

8 In re:) In Chapter 7 Proceedings
9)
CORE RESOURCE MANAGEMENT, INC.) Case No. 2:16-BK-06712-BKM
10)
Debtor.)
11)

12 **NOTICE OF AUCTION SALE**

13 **PLEASE TAKE NOTICE** that an auction sale will be held on June
14 7, 2017 by Cunningham & Associates, Inc. through AuctionAz.com, LLC.

15 **DESCRIPTION OF PROPERTY TO BE SOLD:**

16 All right, title and interest of the bankruptcy
estate in the wells on the attached list.

17 **TERMS AND CONDITIONS OF SALE:**

18 The property must be paid for by cashier's check or wire
19 transfer to the auctioneer at the conclusion of the sale, before the
buyer can take possession of the property. All property is sold "as
20 is, where is", with no warranties of any kind.

21 The final bids received at the auction sale are subject to
the trustee's approval and are also subject to approval by the
22 bankruptcy court.

23 The assets will be offered for sale individually and as a
group. Once the bidding is complete, a hearing will be held before
24 bankruptcy court and the trustee will ask the court to approve the
highest and best offer. At the hearing, the trustee will also consider
25 any other offers which are made at the time of the hearing, if any.

26 At the hearing, the trustee will ask the Court to sell the
Quinlan and Giant wells free and clear of the liens asserted by Goldman
27 Advisors, LLC. If the Court approves the trustee's request, those
assets will be sold free and clear of the liens asserted by Goldman
28 Advisors. If not, then those wells will remain subject to those
asserted liens. All other assets are sold subject to any other

1 asserted liens, claims and interests, if any, unless the Court
2 authorizes a sale free and clear of any such lien, claim or interest.

3 Certain of the wells are subject to compliance requirements
4 of the Oklahoma Corporation Commission. The purchaser will be
5 responsible for satisfying the requirements of the OCC for any well
6 acquired by that purchaser. All purchasers are also subject to
approval by the OCC before the estate's interest in the well can be
transferred to the buyer. Purchasers will not be liable for any
penalties or fines asserted against the debtor by the OCC.

7 **All information in the attached list, or otherwise provided**
8 **by the trustee, trustee's counsel, or the auctioneer is for**
9 **informational/notice purposes only. All buyers must conduct their own**
10 **due diligence and MAY NOT rely in any manner on either the attached**
11 **information or any other information that is provided to them by the**
12 **trustee, trustee's counsel or the auctioneer. No claims of any kind**
13 **may be asserted against the trustee, trustee's counsel, the auctioneer**
14 **or the bankruptcy estate that false, misleading or inaccurate**
15 **information has been provided.**

16 VIEWING OF THE ASSETS

17 The assets may be viewed by contacting the trustee, Dale D.
18 Ulrich at 602-264-4124, to make appropriate arrangements.

19 ADDITIONAL INFORMATION

20 1. See www.auctionaz.com

21 2. Bidding will open on or before 4:00 p.m. on four days prior
22 to the final sale date. Bidders will be able to place bids in person, by
23 fax, by email, via telephone, or through the online bidding system at
24 auctionaz.com. If anyone places a bid within the last 30 seconds of
25 closing, the bidding is extended an additional three minutes. Bidding
26 will start to close at 12:00 p.m. on the date stated in the first
27 paragraph above. A bidder deposit may be required. The deposit can be
28 made in person by cashier's check or cash, or using a credit card
through the online system. Sale is "as is, where is". Bidders must
conduct their own due diligence. Sale is subject to liens and
encumbrances.

29 OBJECTIONS TO THE SALE

30 Any person opposing the sale shall file a written objection
31 on or before fourteen (14) days after the date of this notice with the
32 Clerk of the United States Bankruptcy Court, 230 N. First Avenue, Ste.
33 101, Phoenix, Arizona 85003-1706. A copy of the objection shall be
34 forthwith mailed to counsel for the trustee, whose name and address
35 appears below.

1 If a person timely objects in writing and a hearing is
2 requested but has not yet been conducted by the Court as of the date
3 of the scheduled sale, bids will still be taken and the normal sales
4 procedure followed. The closing of the sale remains dependent upon the
5 outcome of the Court hearing regarding the objection.

6 DATED April 29, 2017.

7 **TERRY A. DAKE, LTD.**

8 By /s/ TD009656

9 Terry A. Dake

10 20 E. Thomas Rd.

11 Suite 2200

12 Phoenix, Arizona 85012-3133

13 Attorney for Trustee

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#	Current Operator	Well Name	Address/Legal Location	County	API	Owner	Producing	Last Worked	Depth	Avg. Barrel's per Day	Avg. Barrel's per Month	Reserves (barrels)	Equipment Value	Est Repair Cost
1	Nitro Petroleum	Quinlan 1	NW NE NW/4 Section 19-T11N-R5E	Pottawatomie	3512501215	78.00%	No	Jul-15	4,000	5	150	15,764	\$ 30,000	\$ 10,000
2	Nitro Petroleum	Quinlan 2	C NE NW/4 Section 19-T11N-R5E	Pottawatomie	3512501216	78.00%	No	May-16	4,779	20	600	47,014	\$ 100,000	\$ 10,000
3	Nitro Petroleum	Quinlan 3	NE NE NW/4 Section 19-T11NN-R5E	Pottawatomie	3512523625	78.00%	No	Oct-16	4,806	10	300	17,974	\$ 100,000	
4	Nitro Petroleum	Quinlan 4 SWD	CT NW SW/4 Section 19 T11N R5E	Pottawatomie	3512523624	78.00%	No	May-16	4,891				\$ 50,000	\$ 10,000
5	Nitro Petroleum	Crown 1	TM 4 10N 5E Indian NE4 NE4 SW4	Pottawatomie	3512521741	100.00%	No		4,700				\$ -	
6	Nitro Petroleum	Crown 2 SWD	AC 4 10N 5E Indian NW4 NE4 SW4	Pottawatomie	3512522041	100.00%	No		4,777				\$ -	
7	Nitro Petroleum	Crown 3	SW NE SW Section 4 T10N R5E	Pottawatomie	3512522164	100.00%	No	Jul-15	4,775	5	150	10,205	\$ 50,000	\$ 10,000
8	Nitro Petroleum	Gloria SWD	AC 4 10N 5E Indian SW4 SW4 NE4	Pottawatomie	3512521468	100.00%			4,740				\$ -	
9	Nitro Petroleum	Giant 1-21	NE SW NW NW Section 21-2N-8W	Stephens	35137270440000	78.25%	No	Jul-15	7,000	7	210	7,850	\$ 100,000	\$ 20,000
10	Nitro Petroleum	Giant 2-21	W2 E2 SE NW Section 21-T2N-R8W	Stephens	35137271050000	78.25%	Yes		6,811	11	330	7,895	\$ 100,000	
11	Nitro Petroleum	Branch 1	AC 1 3N 1W IM W2 E2 SW SW	Garvin	35049249220000	80.00%	Yes		7,000	5	150	8,392	\$ 50,000	
12	Nitro Petroleum	Bromide 1	AC 6 3N 1W Indian SE4 SW4 SW4	Garvin	3504922731	100.00%	No		5,506				\$ -	
13	Nitro Petroleum	Fuller 2	AC 1 3N 2W Indian SE4 NE4 SE4	Garvin	3504922752	100.00%	No	Jan-15	5,754				\$ 30,000	
14	Nitro Petroleum	Fuller 3	SE/4SE/4 Section 1-3N-2W	Garvin	3504922776	100.00%	Yes	Jan-15	6,002	1	30	6,073	\$ 30,000	
15	Nitro Petroleum	Kimberly 3	S2 NW4 NW4 Section 7 3N 1W	Garvin	3504922497	100.00%	No		5,473				\$ -	
16	Nitro Petroleum	Mason Burns 2	SP 34 4N 2W Indian NE4 NW4 NW4	Garvin	3504939158	100.00%	Yes	Jan-15	6,284	2	60	10,097	\$ 50,000	
17	Nitro Petroleum	McNeil 1	AC 27 3N 1W Indian N2 SW4 SW4 NW4	Garvin	3504924536	100.00%	No	Jan-15	4,844	3	90	0	\$ 25,000	\$ 10,000
18												3,859	\$ 10,000	
19														
20	Nitro Petroleum	Roach 1 SWD	AC 12 3N 2W INDIAN S2 NE NE NE	Garvin	3504922717	100.00%			5,750				\$ 25,000	\$ 10,000
22	Nitro Petroleum	Teresa 1	SP 34 4N 2W Indian E2 NE4 NW4 SW4	Garvin	3504924448	78.3%	Yes	Feb-15	5,730	3	90	9,404	\$ 10,000	
23	Nitro Petroleum	Thompson 1-18	AC 18 4N 1W Indian CSE4 SW4 SE4	Garvin	3504924481	80.5%	Yes		5,308	2	60	3,628	\$ 50,000	
24	Nitro Petroleum	Thompson 2-18	AC 18 4N 1W Indian CSE4 SW4	Garvin	3504924380	100%	No		5,641					
25	Gamble Oil Production	Bobbie 1	AC 16 9N 6E Indian NE4 SE4 NW4	Seminole	3513323753	100%	No	Jul-15	2,786	1	30	10,323	\$ 10,000	\$ 5,000
26	Nitro Petroleum	Jessica 23A	AC 5 6N 6E Indian SE4 NW4 SE4	Seminole	3513323969	100%	Yes		3,130	1	30	3,942	\$ -	
27	Wise Oil & Gas	Weise Heirs SWD	AC 16 9N 8E Indian W2 NW4 NE4	Seminole	3513305274	Unk			3,142				\$ 5,000	
Total							7			76	2,280	162,420	\$ 825,000	\$ 85,000